



IPO INSIGHTS



Orient Technologies Limited

Issue Dates - Opens: 21-08-2024 | Closes: 23-08-2024

IPO Note	<ol style="list-style-type: none"> Orient Technologies Limited is a fast-growing information technology (IT) solutions provider headquartered in Mumbai, Maharashtra. The Company has developed extensive knowledge to create products and solutions for specific areas within its business verticals.
Rating	★★★(Good)

IPO SNAPSHOT

Issue Size	₹214.76 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹120 Crores
Offer for Sale	₹94.76 Crores
Face Value Per Share	₹10
Price Band Per Share	₹195 to ₹206
Minimum Lot Size	72 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT – Orient Technologies Limited

About the Company

- Incorporated in 1997
- Orient Technologies Limited is a fast-growing IT solutions provider based in Mumbai. It specializes in IT infrastructure, IT-enabled services (IteS), and cloud and data management services.
- The Company's wide range of customized offerings and its ability to tailor solutions to meet customers' specific needs have enabled it to attract prominent clients across various industries.
- They serve leading public and private sector entities in diverse customer industries, such as banking, financial services, insurance (BFSI), IT, ITeS, and healthcare/pharmaceutical.
- Their collaboration with their technology partners heightens our ability to design and innovate products and provide solutions tailored to specific customer requirements.
- The Company also track the developments in the business segments in which we operate in to stay abreast of emerging trends and capitalise on new business opportunities.

Competitive Strengths

- Marquee customer base across diverse Customer Industries
- Wide ranging and diversified IT solutions and offerings
- Strong Promoters and Board of Directors supported by an experienced senior management team and track record of financial performance.

Financials (₹ in Crores)

Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y
Revenue	467.44	535.10	602.89	13%
EBITDA	45.82	48.64	56.62	16%
EBITDA Margin	9.8%	9.1%	9.4%	
PAT	33.49	38.29	41.45	8%
PAT Margin	7.1%	7.2%	6.9%	

Valuation

- Attributing Annualized FY23 Earnings asking P/E = 17.80

Peers

Company Name	P/E ratio
Dynacons Systems & Solutions Limited	33.22
HCL Technologies Limited	28.04
Wipro Limited	23.70
LTIMindtree Limited	35.13
Allied Digital Services Limited	24.28
Dev Information Technology Limited	28.25
Tech Mahindra Limited	57.18
Silicon Rental Solutions Limited	14.57

Note : P/E ratio is calculated as closing share price as on 14th August,2024.

Promoters

- Ajay Baliram Sawant
- Umesh Navnitlal Shah
- Ujwal Arvind Mhatre
- Jayesh Manharlal Shah

Objects of the issue

- Acquisition of office premise at Navi Mumbai situated at units no 1201, 1202, 1203, and 1204, respectively which are situated at Plutonium Business Park, Trans-Thana Creek Industrial Area, Turbhe MIDC, District Thane, Navi Mumbai.
- Funding capital expenditure requirements for: Purchase of equipment for setting up of Network Operating Centre (NOC) and Security Operation Centre (SOC) at Navi Mumbai Property and purchase of equipment and devices to offer Devise-as-a-Service (DaaS) offering. (collectively, Capital Expenditure).
- General corporate purposes.

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